

**Rural Price Cap Study Areas Purchased by Rate of Return LECs
That Have Remained Under Price Cap Regulation**

APPENDIX A-4

Company	Study Area (COSA)	2002* USF Cat 1.3 Loops	2003** Rate of Return	2002*** Rate of Return	Date Purchased by ROR LEC
CenturyTel-Alabama North	CNAN	125,562	17.17%	14.98%	7/1/02
CenturyTel-Alabama South	CNAS	162,839	34.53%	31.57%	7/1/02
CenturyTel-Central Missouri	CNMC	94,552	47.17%	35.49%	9/1/02
Century Tel-Missouri (Belle, Southern & SW)	CNMO	253,867	23.20%	14.06%	9/1/02
Total Lines		636,820			
ALLTEL-Kentucky (Lexington & London)	GTKY, COKY	555,238	26.66%	27.94%	8/1/02
ALLTEL-Nebraska	LTNE	288,297	13.43%	12.20%	7/1/99
Total Lines		843,535			

Company	Study Area (COSA)	a	b	c=a/b-1
		2002* USF Cat 1.3 Loops	Total LEC USF Cat 1.3 Loops	Price Cap Percent of Total Loops
CenturyTel-Alabama North	CNAN	125,562		
CenturyTel-Alabama South	CNAS	162,839		
CenturyTel-Central Missouri	CNMC	94,552		
Century Tel-Missouri (Belle, Southern & SW)	CNMO	253,867		
Total Lines		636,820	2,387,446	26.67%
ALLTEL-Kentucky (Lexington & London)	GTKY, COKY	555,238		
ALLTEL-Nebraska	LTNE	288,297		
Total Lines		843,535	2,912,182	28.97%

Note:

* Source of lines are from 2003 NECA USF Data Submission released October 2003 for base period 2002.

** FCC Form 492 (Initial Report for 2003), dated March 26, 2004 for CenturyTel and dated March 30, 2004 for Alltel.

*** FCC Form 492 (Final Report for 2002), dated March 26, 2004 for CenturyTel and dated March 30, 2004 for Alltel.